



Senator Sherrod Brown

American Recovery and Reinvestment Act *An Investment in Housing in Ohio*

What does the economic recovery package mean for Ohio?

- Creates or saves 133,000 jobs in Ohio.
- Provides **critical tax cuts** for an estimated 4.5 million middle class Ohioans through the Making Work Pay Tax Credit and relief from the Alternative Minimum Tax for 884,000 Ohioans.
- **Saves money, reduces energy consumption, and creates jobs** through energy efficiency programs.
- Invests \$68 million in targeted communities hard hit by job loss and high unemployment by **retraining dislocated workers** and helping communities build regional industry clusters.
- Improves education throughout the state by **investing in local school districts and public colleges and universities.**

WHAT IS THE DIFFERENCE BETWEEN **FEDERAL COMPETITIVE GRANTS** AND **STATE FUNDING** IN THE ECONOMIC RECOVERY PACKAGE?

- **Federal agencies will be accepting proposals for Federal Competitive Grants beginning in March.** See below for information on how to apply. Program and agency information on energy funding is listed on the reverse of this page. For additional information, visit Senator Brown's website at www.brown.senate.gov or the President's webpage www.recovery.gov.
- Much of the state funding will be distributed via noncompetitive formula grants. The State of Ohio will be distributing this formula funding at its discretion and is accepting project proposals at www.recovery.ohio.gov

How to Apply for Federal Competitive Grants

The economic recovery package will help to rebuild our economy and put Americans back to work through targeted investment and competitive grants for key programs in vital economic areas.

Requests for Proposals (RFPs) for competitive grants will be available beginning in **March 2009**. In order to apply for a federal competitive grant, you must complete the www.grants.gov registration process.

Please register early so you are prepared to apply for grants as soon as they are available. Additional information about grants will be listed at www.brown.senate.gov as soon as RFPs are available.

How to sign up for Federal Competitive Grants

1. Go to www.grants.gov and complete the online registration.
2. Visit www.brown.senate.gov for important updates.
3. Senator Brown's office will hold Federal Assistance Workshops to help you apply. For more details, please visit www.brown.senate.gov/ohio/constituent_services/workshops/.

FIRST-TIME HOME BUYER CREDIT

The economic recovery package includes tax provisions that will benefit more than 95% of taxpayers. First-time homebuyers will benefit from the **expanded First-time Home Buyer Credit**, which allows for a tax credit up to \$8,000 for families (\$4,000 filing separately) for purchasing a home by December 1, 2009 if they continue to reside there for at least 36 months (otherwise the credit must be repaid). Visit www.irs.gov for more information.

What does the economic recovery package mean for **HOUSING** in Ohio?

Helping local communities address the foreclosure crisis and make housing more affordable is key to stemming the economic downturn. While Congress needs to do more to stabilize the housing market, the recovery plan includes several important provisions designed to address this problem. These items include:

- **\$129 million:** Public Housing Capital Fund
- **\$1.98 billion** (nationwide): Neighborhood Stabilization Program
- **\$84 million:** HOME Investment Partnership Program
- **\$2.25 billion** (nationwide): Assisted Housing Stability/Energy & Green Retrofit Investments
- **\$100 million** (nationwide): Office of Lead Hazard Control and Healthy Homes
- **\$66 million:** Homelessness Prevention Fund

See the other side for more information on funding opportunities for these and other housing programs

Senator Brown's office will hold **Federal Assistance Workshops** to help you apply.
For details, go to

www.brown.senate.gov/ohio/constituent_services/workshops/

For more information, please visit:

http://brown.senate.gov/issues_and_agenda/issues/recovery/

Economic Recovery Funding for Housing in Ohio

Listed below are programs that received economic recovery package funding.

Visit the links for details on each program.

Requests for Proposals (RFPs) will be made available from each agency and program.

\$84 MILLION FOR THE HOME INVESTMENT PARTNERSHIP PROGRAM

This program (funded as a block grant) enables state and local governments, in partnership with community-based organizations, to acquire, construct, and rehabilitate affordable housing and provide rental assistance to poor families.

- For information on **block grant funds**: www.hud.gov/offices/cpd/affordablehousing/programs/home/index.cfm

\$129 MILLION FOR PUBLIC HOUSING CAPITAL FUND

Public housing agencies may be eligible for grants to carry out capital and management activities, particularly improving energy efficiency in aging structures and developing affordable housing infrastructure. Approximately 75% of the funding will be distributed using existing HUD formula; the remaining 25% will be in competitive grants. *HUD will issue a Notice of Funding Availability seeking applications from eligible applicants. Awards shall be obligated through competitive funding by September 30, 2009.*

- For information on **competitive funds**: www.hud.gov/recovery/phcapfundh
- For information on **formula funds**: www.hud.gov/recovery/phcfund.cfm

\$1.98 BILLION NATIONWIDE FOR NEIGHBORHOOD STABILIZATION PROGRAM (NSP)

Competitive grant funding is available for to address home foreclosure and abandonment and for the provision of capacity building and support for NSP grantees. *HUD must issue Notices of Funding Availability with application requirements no later than May 3, 2009. Applicants will prepare an application and, for programmatic funding, complete citizen participation before submitting to HUD. Applications will be due to HUD not later than 150 days after enactment. HUD will review applications and make awards shortly thereafter.*

- For information on **competitive funds**: www.hud.gov/recovery/nspg.cfm

\$2.25 BILLION NATIONWIDE ASSISTED HOUSING STABILITY/ENERGY & GREEN RETROFIT INVESTMENTS

This grant funding is divided between \$2 billion for payments to owners for 12-month periods and \$250 million for grants or loans for energy retrofit and green investments in assisted housing. Additional funding for Section 202 or Section 8 properties for payments to owners, and grants or loans for energy retrofit and green investments. *Full details of how to apply, and grant and loan terms, will be published within 60 days of the bill being signed into law (by April 17, 2009).*

- For information on **grant funds**: www.hud.gov/recovery/aheretrofith.cfm

\$100 MILLION NATIONWIDE TO THE OFFICE OF LEAD HAZARD CONTROL AND HEALTHY HOMES

State and local governments can apply for grant funding for lead-based paint hazard reduction in targeted housing. HUD will allocate funding with priority going to FY08 applicants who were found to be qualified but were not awarded because of funding limitations; any remaining funding will be added to the amount awarded for FY09. HUD will publish an announcement of the new awards in the Federal Register and on its lead hazard control recovery website (below).

- For information on **grant funds**: www.hud.gov/recovery/healthy-homes.cfm

\$66 MILLION FOR THE HOMELESSNESS PREVENTION FUND IN OHIO

State and local governments will be eligible for funding for a wide range of prevention activities, including: short or medium-term rental assistance, first and last month's rental payment or utility payments.

- For information on **funds**: www.hud.gov/recovery/homeless-prevention.cfm